

## **Notice of Public Hearing**

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA) 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 9:00 a.m., Tuesday, December 30, 2003, to discuss ADFA's policies and procedures regarding suspension from participation in ADFA housing programs.

### **Summary of ADFA's Policies and Procedures Regarding**

### **Suspension from Participation in ADFA Housing Programs**

(Adopted by the ADFA Board of Directors November 20, 2003)

ADFA retains the right to suspend for good cause any entity who does not exhibit the capacity to effectively administer, manage and/or utilize resources provided by ADFA. This suspension policy applies to all ADFA Housing Programs. The ADFA Board of Directors delegated authority to the ADFA President to suspend any person or organization from participation in ADFA Housing Programs. Any appeal of such suspension action shall be in writing and provide justification for the appeal request. The ADFA President shall review the written appeal request and make a recommendation to the ADFA Board Housing Review Committee as to the merits of the justification provided in the appeal request. The decision to allow any appeal shall reside in the Board Housing Review Committee.

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